



Basic Information and Financial Standing

1. Non-Financial Information

<p>Name of Organisation: The Necessary Stage Ltd</p> <p>Address: 278 Marine Parade Road #B1-02 Marine Parade Community Building Singapore 449282</p>	<p>Contact Information</p> <p>Name of Contact Person: Melissa Lim Telephone No: 6440 8115 Fax No: 6440 9002 Email Address: admin@necessary.org Web-site Address: www.necessary.org</p>
<p>Charity Status</p> <p>Charity Regn No: 01095 Charity Regn Date: 06/05/1995</p> <p>Constitution: Company Limited by Guarantee Date of Establishment: 11/05/1992 ROS/RCB Regn No: 199202435N</p>	<p>IPC Status</p> <p>Effective Date : 01/Oct/2002 – 30/Sep/2017 Last Renewal Period : 3 years (01/Oct/2014 – 30/Sep/2017)</p>

**Objectives:**

Non-profit theatre company that stages an average of 2 main season productions each year as well as organise the annual M1 Singapore Fringe Festival

Vision/Mission:

Our mission is to create challenging, indigenous and innovative theatre that touches the heart and mind

No. of Beneficiaries: N.A.

Programs/Activities

For current year (Year ending 31 March 2016):

- ▲ *Manifesto*, a main season production in collaboration with Drama Box, at The Necessary Stage Black Box, 9 – 20 March 2015
- ▲ *The Orange Playground*, a laboratory series by The Necessary Stage [3 laboratories throughout the current year, with three open rehearsals after each laboratory], at The Necessary Stage Black Box
- ▲ *M1 Singapore Fringe Festival 2016: Art & the Animal* at various venues, 13 – 24 January 2016
- ▲ *Poor Thing*, published by The Necessary Stage in July 2015
- ▲ *International Friendship Day*, a theatre-in-education production commissioned by Singapore Kindness Movement, at The Necessary Stage Black Box, 21 - 31 July 2015
- ▲ *Best Of* tours to Brisbane Festival, Australia and Something to Write Home About Festival, New York, USA
- ▲ *Rise of the Phoenix*, comprising two plays *Waste* and *Loss*, by the Theatre for Seniors, commissioned as part of Esplanade's A Date with Friends festival, at Esplanade Theatre Studio, 6 – 8 November 2015
- ▲ Participation by Artistic Director Alvin Tan at Bicara Titian Budaya: Engaging Communities and Community Engaged Arts: Regional Conference and Roundtables (both in December 2015)
- ▲ Haresh Sharma at Ubud Writers and Readers Festival (October 2015) and Hong Kong International Literary Festival (November 2015)
- ▲ Participation by Resident Playwright Haresh Sharma at Ubud Writers and Readers Festival (October 2015) and Hong Kong International Literary Festival (November 2015)
- ▲ School workshops and consultancies as part of Theatre for Youth and Community arm
- ▲ Paper fundraising drive



	<p>Programs/Activities</p> <p><i>For last year (Year ending 31 March 2014)</i></p> <ul style="list-style-type: none">▲ <i>Gitanjali [I feel the earth move]</i> at School of the Arts (SOTA) Drama Theatre, 26 – 28 September 2014▲ <i>The Orange Playground</i>, a laboratory series by The Necessary Stage [5 laboratories throughout the current year, with one showing in February 2015], The Necessary Stage Black Box▲ <i>M1 Singapore Fringe Festival 2015: Art & Loss</i> at various venues, 14 – 25 January 2015▲ <i>Pioneer (Girls) Generation</i>, Gallery Theatre, Basement 1, National Museum of Singapore, 26 – 29 March 2015▲ <i>Best Of</i>, published by The Necessary Stage in May 2014▲ <i>Eclipse</i>, published by The Necessary Stage in September 2014▲ <i>The Project</i> commissioned by Singapore Maritime Foundation at various schools, May 2014▲ <i>Don't Know, Don't Care</i> commissioned by Hospice Care Association at various schools and Health Promotion Board, July 2014▲ Participation by Resident Playwright Haresh Sharma at the inaugural <i>Singapore Literature Festival</i> in New York, USA, 10 – 12 September 2014▲ School workshops and consultancies as part of Theatre for Youth and Community arm▲ Paper fundraising drive
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Patrons N.A.

Trustees/Board Members

- Dr. Tan Chong Kee (chairperson)
- Ms Diana Lim-Chong
- Mr Vincent Lim
- Mr Haresh Sharma
- Mr Alvin Tan
- Mr Christopher Tan
- Mr Kenneth Paul Tan
- Mr Andy Yeo

Key Employees

Artistic

Artistic Director **Alvin Tan**

Resident Playwright **Haresh Sharma**

Administration

General Manager **Melissa Lim**

Project Managers **Jezamine Tan**

Irma Suzanna Ruslan

Edlyn Ng

Joyce Tan

Production Manager **Azy Alias**

Accounts Assistant **Choo Kok Cheng**

Accountant **Two Point Pte Ltd**

Auditor

Verity Partners



2. Financial Information*

Income	<u>FY2012</u> Year ending 31 Mar 2013 (S\$)	<u>FY2013</u> Year ending 31 Mar 2014 (S\$)	<u>FY2014</u> Year ending 31 Mar 2015 (S\$)	% Increase/ (Decrease) [FY2014 on FY2013]
Donations in Cash	220,776	146,845	355,990	142.4%
- Tax Deductible	- 209,120	- 135,645	- 351,840	
- Non-Tax Deductible ¹	- 11,656	- 11,200	- 4,150	
Donations in Kind	0	0	0	-
Grants / Sponsorships	796,515	859,590	966,847	12.5%
Investment income (Fixed Deposit & Current Account Interests)	6	14,746	9,945	(32.6%)
Investment gains	0	0	0	-
Sales of Tickets and Posters	364,442	340,362	196,633	(42.2%)
Royalties / Copyright Fees	2,800	4,300	4,474	4%
Fair Value Loss on Available-for-sale Financial Asset Written Back	10,562	-	-	-
Sundry Income	15,543	7,928	10,129	27.8%
Total Income	1,410,644	1,373,771	1,554,534	13.2%

Expenses	<u>FY2012</u> Year ending 31 Mar 2013 (S\$)	<u>FY2013</u> Year ending 31 Mar 2014 (S\$)	<u>FY2014</u> Year ending 31 Mar 2015 (S\$)	% Increase/ (Decrease) [FY2014 on FY2013]
Direct Fund-raising Expenses ²	-	-	-	-
Charitable Activities Expenses ³	-	-	-	-
- Local				
- Overseas				

¹ These include donations collected through flag days, donations that entail benefits to the donors and donations received for overseas purposes.

² This refers to costs directly incurred and paid for during fund-raising. They include such costs as advertisements, printing, publicity materials, rental of premises, logistics, hiring of commercial third-party fund-raisers, organizing games of chance, etc.

³ These are all resources applied by the charity in undertaking its work to meet its charitable objectives in the delivery of goods and services. Such costs include the direct costs of the charitable activities together with those support costs incurred that enable these activities to be undertaken



Expenses	<u>FY2012</u> Year ending 31 Mar 2013 (S\$)	<u>FY2013</u> Year ending 31 Mar 2014 (S\$)	<u>FY2014</u> Year ending 31 Mar 2015 (S\$)	% Increase/ (Decrease) [FY2014 on FY2013]
Other Operating & Administration Expenses ⁴	1,199,059	1,413,218	1,500,946	6.2%
Others	0	0	0	0
Total Expenditure	1,199,059	1,413,218	1,500,946	6.2%
Surplus / (Deficit)	211,585	(39,447)	53,588	235.8%

Balance Sheet	<u>FY2012</u> Year ending 31 Mar 2013 (S\$)	<u>FY2013</u> Year ending 31 Mar 2014 (S\$)	<u>FY2014</u> Year ending 31 Mar 2015 (S\$)	% Increase/ (Decrease) [FY2014 on FY2013]
<u>ASSETS</u>				
Land and Buildings	0	0	0	0
Other Tangible Assets	48,369	32,205	47,166	46.5%
Investments	0	0	0	0
Inventories	0	0	0	0
Accounts Receivable	83,196	145,008	124,477	14.2%
Cash & Deposits	1,192,030	1,121,830	1,177,883	5%
Others (please specify if material)	0	0	0	0
Total Assets	1,323,595	1,299,043	1,349,526	3.9%
<u>FUNDS</u>				
Unrestricted Fund ⁵ (Accumulated Fund at beginning of FY)	1,141,681	1,102,234	1,155,822	(5%)
Surplus for the FY	211,585	(39,447)	53,588	235.8%
Restricted Fund ⁶	130,000	130,000	130,000	-

⁴ These are expenses which relate to the general running of the charity that provide the governance infrastructure which allows the charity to operate, to generate the information required for public accountability, and the strategic planning processes that contribute to future development of the charity.

⁵ These are generally unrestricted funds which the IPC is free to use for its programmes and operating costs e.g. General Fund.

⁶ These are special funds held by the IPC that can only be applied for specific purposes, e.g. Building Fund.



Balance Sheet	<u>FY2012</u> Year ending 31 Mar 2013 (S\$)	<u>FY2013</u> Year ending 31 Mar 2014 (S\$)	<u>FY2014</u> Year ending 31 Mar 2015 (S\$)	% Increase/ (Decrease) [FY2014 on FY2013]
Endowment Fund ⁷	0	0	0	
Total Funds	1,271,681	1,232,234	1,285,822	(4.3%)
<u>LIABILITIES</u>				
Long-Term Liabilities	0	0	0	
Current Liabilities	51,914	66,809	63,704	(4.6%)
Total Liabilities	51,914	66,809	63,704	(4.6%)
Total Funds and Liabilities	1,323,595	1,299,043	1,349,526	3.9%

Other Information	<u>FY2011</u> Year ending 31 Mar 2012 (S\$)	<u>FY2012</u> Year ending 31 Mar 2013 (S\$)	<u>FY2013</u> Year ending 31 Mar 2014 (S\$)	% Increase/ (Decrease) [FY2013 on FY2012]
Donations/Grants and Sponsorships given to other Charities	0	0	0	-
No. of Employees	8	8	8	-
Total Employee Costs	531,669	582,982	634,026	8.8%
Total Related Party Transactions ⁸	0	0	0	0
Fund-raising efficiency ⁹	0	0	0	0
Ratio of reserves to annual operating expenditure ¹⁰	0	0	0	0

⁷ These are funds which the IPC holds in trust for the benefit of the IPC as a capital fund. Generally, only interest income from Endowment Funds are used, and not the capital sum.

⁸ Related Party Transactions refer to transactions between the IPC and another person where either person could have influence over the other. For example, if a board member of an IPC is related to a certain supplier of services for the IPC, the value of the transactions should be disclosed. Refer to the Financial Reporting Standards for the full definition of Related Party Transactions.

⁹ This is expressed in the ratio of A to B, where A refers to Direct Fund-raising Expenses and sponsorships relating to fund-raising (where receipts have been issued by sponsors); and B refers to total donations received from fund-raising and sponsorships relating to fund-raising (where receipts have been issued by sponsors).

¹⁰ This is expressed in the ratio of C to D, where C refers to Unrestricted Funds; and D refers to Charitable Activities Expenses and Other Operating and Administration Expenses.